

Information Security Program

2022 Summary



INTRODUCTION

Proformex acknowledges that our Customers are granting us access to potentially sensitive Policy Owner information in order for us to provide our inforce policy management services.

Beyond our dedicated culture of security and risk management, having an effective and sustainable Information Security Program that oversees the collection, retention, use, and safeguarding of that information, enables Proformex to better serve our Customers. This Information Security Program Summary outlines the framework of controls that Proformex employs to preserve the confidentiality and integrity of the sensitive information our Customers have entrusted to us.

A Comprehensive Approach to Security and Data Privacy

Proformex has designed and implemented an Information Security Program that combines complementary technologies, processes, and controls to protect the Customer and Policy Owner information we employ to provide our service. Proformex has designated a full-time Information Security Officer who is responsible for directing the development and implementation of the Proformex Information Security Program, overseeing all data privacy and information security related policies, standards, controls, and procedures.

While it is necessary for us to keep the exact details of our security practices private to avoid revealing too much information that might be of use to parties attempting to gain unauthorized access, there are certain elements which we can highlight:

- Proformex employs advanced encryption technology across our systems to secure Customer data at rest, in transit, and throughout the information use lifecycle.
- Sophisticated monitoring and anomaly detection mechanisms play a behind-the-scenes role in identifying potentially disruptive activity within our infrastructure, to help assure system integrity as well as uptime.
- Advanced anti-malware agents are deployed throughout the Proformex ecosystem to protect our systems against viruses, ransomware, and other malicious attack vectors.
- Access to sensitive information is limited to authorized personnel who require it in order to perform their duties; all employees who have access to sensitive information are trained in data privacy and information security.
- To assure a secure and convenient login experience for our Customers, Proformex has partnered with Okta to manage access to the Proformex platform.
- Internal Proformex software development policies and standards build security and privacy in at each stage of our platform development process.
- To reinforce our internal vulnerability management program, Proformex works closely with our technology partners and other third parties to proactively identify and remediate potential risks to our systems.
- Extensive internal and third party testing of our security controls and incident response protocols helps our Customers remain confident that Proformex's security measures are effective.

The Proformex Information Security Program is administered through a robust body of policies and standards which apply to all business units, systems, and resources owned or operated by Proformex, and any information that is transmitted, stored, or otherwise processed on Proformex resources. All users (employees, contractors, vendors, or others) of Proformex resources are responsible for adhering to the Proformex Information Security Program.

SOC 2 Type II Certification

Proformex has engaged the auditing and accounting firm of Marcum LLP to conduct an assessment of the Proformex Information Security Program and has received an unqualified opinion with no exceptions of its enforce policy management system and on the suitability of the design and implementation of its controls, policies, procedures, and protocols relevant to the trust service principles of Security, Availability and Confidentiality. Proformex's SOC 2 Type II certification is renewed annually, and was most recently attested to on July 31, 2021.